



The Municipal Bond Women's Club of New York

Elaine M. Brennan, President

Jaime Sussman, Vice President

Yvonne Martinez, Secretary

Susan B. Kelly, Treasurer

THE
MUNICIPAL BOND
WOMEN'S CLUB
OF
NEW YORK

ANNUAL REPORT
2009

Minutes of the Annual Meeting

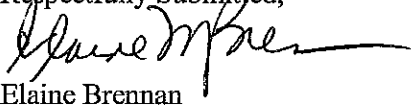
The 60th Annual Meeting of the Municipal Bond Women's Club of New York was held on Wednesday, September 24, 2008 at Salmon River. The dinner was attended by 27 of our active members.

The food for the evening was delightful and tasty starting from the assortment of cocktails to the very appetizing main courses.

The Club's mission for the upcoming year is to maintain the Membership through events that will promote participation, and to encourage current club members experiencing job dislocation to maintain their membership. Of course, continuing the search for new members is also a priority.

Cost of Dinner: \$1,462.50

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Elaine Brennan", written over the printed name below.

Elaine Brennan

President's Report

September 2009

Dear Members:

It has been a difficult and challenging year for our market, and the economy in general. Although we held fewer events that we have liked, we continued to encourage membership and participation in club events. The most important goal of the year, in my mind, was to encourage professional and personal networking and keep the Club a viable organization during these difficult times. To that end, we amended our by-laws to allow continued participation in the Club by those seriously affected by the financial crisis in terms of loss of employment. If that is regarded as our only accomplishment, I think it is something we can all be proud of.

In addition to the Annual Meeting held on Wednesday, September 24, 2008, the MBWC board held the following meetings:

1. April 23, 2009. The main topic of this meeting was to plan the June outing. After several calls and emails discussing the various possibilities for a venue, it was decided that low cost and convenient location were the key factors to consider this year. The Board decided to host a two-part event. The first part was a "Spa Day", coupled with a cocktail reception. The details of this event are further described below.
2. April 29, 2009. The Board met to discuss the difficult times that many of our club members are experiencing due to layoffs in this tumultuous time. After several preliminary discussions by telephone and email, the Board put forth an amendment redefining the term "active member" to include members of the club affected by the crisis, who are still actively seeking employment in the municipal bond business. The amendment was passed by an overwhelming majority of club members.
3. June 19, 2009. The board held this meeting at the DayGlow Spa. We discussed, among other items, the annual dinner, further described below.

Below is a summary of some of our functions this past year.

Our *annual holiday dinner* held on December Fagiolini Restaurant in midtown. The setting was quite conducive to an enjoyable evening of networking and just plain fun! A special thanks to the companies and members who donated gifts to our raffle. As has been the practice in the past, many members of the Club donated gift-wrapped personal items for the "Women in Need" foundation. This event was organized by Jaime Sussman. We had 28 attendees including two representatives from *Women in Need*. We raised \$400 from the 50/50 raffle of which \$200 went to *St. Vincent's* and we collected \$320 from the raffles. In addition, two of our members, Susannah and Betty were both very generous and gave back their \$50 prizes, so along with the MBWC contribution, we donated \$500 to *Women in Need*. The total cost of the event was \$1,360.

Our next event in March, 2009 is always a favorite of the Club. We attended a *Wine tasting* Event at Bocca Restaurant, where we not only sampled many fine wines that could tempt the palate of even the most dedicated beer/cosmo drinkers, but we enjoyed a delicious full course meal as well. I personally connected with members of the Club that I had not had contact with for some time, and was also especially delighted to have my daughter and her friend join as guests. This event was chaired by Maureen Levi. A special thanks to Marlene for coordinating the entire event. The Board appreciates all members of the Club participating in planning events.

In June we held our *annual outing*. As with every event in the recent past, we had to keep in mind that life was far from normal for a great majority of our Club members. Easy access and affordability were the deciding factors in choosing the spot for our Spring outing. For that reason, the event was a dual venue Spa and cocktail party. The afternoon Spa was hosted at glow Skin Spa, with members indulging themselves with one or more healthy and relaxing and treatments. This Spa was small and especially cozy, which enabled our members to gather together for conversation and refreshments before and after our appointments. As in the past, we extended the "cocktails to follow" invitation to members of the Municipal Bond Club of New York, and were happy to have a couple of good friends from that organization join us at Bobby Van's Steakhouse. Special thanks to all the members and companies who generously donated gifts for the raffle. Thank you also to Susannah Page and Betty Infantes for volunteering to plan the 2009 holiday party. This event was chaired by Susan Kelly and Colleen Meehan.

Self Defense Seminar held on August 12, 2009 at the WMA Karate dojo in Brooklyn directed by Howard Latting a 6th degree black belt. There were some light appetizers and beverages followed by a well thought out and informative presentation. Participants walked away with real self defense tactics. Members were able to practice some of the moves and witnessed our very own Maureen McKeown demonstrate black belt kicks. The cost of the event was covered by the \$40 charge to the participants. The excess funds of \$75 were donated to Women in Need. This event was chaired by Maureen McKeown. As special thank you to Maureen for providing the refreshments for this event and supplementing the donation to Women in Need.

We are very proud of our website and all the work Yvonne Martinez has put into setting it up, and her continued devotion to its development. For additional club information, including membership information, new membership application, and by-laws, please refer to www.mbwcny.com.

Please accept a heartfelt thank you from the Municipal Bond Women's Club of New York for the generous donations received for our raffles. Proceeds raised have been given to Women in Need and St. Vincent's Breast Care Center. Both of these organizations address and support women when facing challenges related to an economic crises, or health related issues, when their own resources have been exhausted. They provide hope and comfort in a time of need.

Margie Schmidt
Donna Melega
Theresa Werner
Jaime Sussman
Marleen Levi
Susannah Page
Betty Infantes

Maureen McKeon
Joan Donovan
Colleen Meehan
Elaine Brennan
Susan Kelly
Pat Brown
Bobby Van's Restaurant
Interactive Data
Dreyfus Corp.
Roosevelt and Cross
HSBC.

Also, a very special thanks to the outgoing board for their commitment and support during my second term. They have served with me for the past two years and I could not have picked a more complementary group. Thank you to Jaime Sussman, Vice President; Yvonne Martinez, Secretary; Susan Kelly, Treasurer and Board Members Colleen Meehan, Ivone Parra, Theresa Werner, Maureen McKeown, Donna Melega and Karen Buckley. I was very fortunate to have such a strong Board, especially since I was not always available to plan and attend all the functions, due to professional and personal reasons.

Respectfully submitted,



Elaine M. Brennan
President

Treasurer's Report


The Municipal Bond Women's Club of New York

Elaine M. Brennan, President
Jaime Sussman, Vice President
Yvonne Martinez, Secretary
Susan B. Kelly, Treasurer

Checking Account at JPMorgan Chase Bank, N.A. and PayPal Account

Event	Revenues	Expenses	Balances
Balance 8/31/08			\$ 3,066.79
Bank Fees Aug-Nov 2008	\$	65.42	3,001.36
Annual Dues 08-09	3,300.00		6,301.26
Annual Dinner 2008-Salmon River		1,462.50	4,838.86
President's Gift		115.00	4,723.86
Bereavement Gift		46.72	4,677.14
Get Well Gift-Member		50.40	4,626.74
Holiday Dinner 2008-Bocca	1,695.00	1,360.00	4,961.74
Charity Raffle 12/08	320.00	500.00	4,781.74
50/50 Raffle 12/08	400.00	400.00	4,781.74
Get Well Gift-Member		40.00	4,741.74
Wine Tasting (March 2009)	900.00	1,080.00	4,561.74
Get Well Gift-Member		60.00	4,501.74
June Outing (DayGlow Spa/Bobby Van's)	810.00	650.00	4,661.74
June Outing Charity Raffle	110.00	110.00	4,661.74
Self Defense Seminar	200.00	200.00	4,661.74
August WIN donation	75.00	75.00	4,661.74
Accountant		275.00	4,386.74
Bank Fees (Dec 08-Aug 09)		131.95	4,254.79
Pay Pal Fees		73.47	4,181.32
Balance 8/31/09			

Respectfully Submitted,



Susan B. Kelly,
Treasurer

Notice of Election of Officers

September 2009

In accordance with the Constitution and By Laws of the Municipal Bond Women's Club of New York, the current Officers and Board Members serving as the Nominating Committee unanimously nominated the following members as Officers and Governors for the 2009-2010 term of office commencing September 2009. These Officers and Governors were elected at the Annual Outing.

President	Elaine Brennan
Vice President	Colleen Meehan
Secretary	Yvonne Martinez
Treasurer	Theresa Werner

Board of Governors

Susan B. Kelly
Donna Melega
Ivone Parra
Laurie Cochin

New Membership Report


We are pleased to welcome the following new member:

Sheena Gordon, Roosevelt & Cross

Let's welcome our new members and encourage continued new membership which is so important to the vitality and continuity of our club.

We look forward to each new member's active participation in the coming year.

Respectfully Submitted,


Secretary