



*The Municipal Bond Women's Club of New York*

**Elaine M. Brennan, President**  
**Colleen Meehan, Vice President**

**Yvonne Martinez, Secretary**

**Theresa Werner, Treasurer**

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THE  
MUNICIPAL BOND  
WOMEN'S CLUB  
OF  
NEW YORK

ANNUAL REPORT  
2010

## *Minutes of the Annual Meeting*

The 61th Annual Meeting of the Municipal Bond Women's Club of New York was held on October 1, 2009 at Harry's. The food for the evening was delicious, and we all enjoyed a nostalgic trip to a completely renovated "watering-hole" from the past. Of course it is always great to see Harry!

The Club's mission for the upcoming year is to maintain the Membership through events that will promote participation, and to continue to promote new membership in the Club.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Elaine M. Brennan". The signature is written in black ink and is positioned below the typed name.

Elaine M. Brennan

## *President's Report*

September 2010

Dear Members:

The struggles of the market continue to put pressure on event planning and participation this year. Unfortunately, due to these pressures, the Club did not host as many events as we would have liked. This was a particularly demanding year for me and many board members in our work schedules. We hope that we will be able to expand our activities in 2010-2011, and look forward to the leadership provide by our new President, Donna Ciccimarro, and fresh ideas from our Board and other club members.

In addition to the Annual Meeting held on October 1, 2009, the MBWC board held the following meetings:

1. January 8, 2010. The board met to discuss preliminary ideas for events in 2010.
2. March 10, 2010. The board met to discuss membership, event planning and duties of each officer and board member.
3. April 27, 2010. The board met to discuss several venues for the spring outing, and to get started on a proposed slate of officers and board members for 2010-2011.
4. May 10, 2010. The Board met to discuss the calendar of events for the remainder of the year. The main agenda for the meeting was the planning of a convenient, affordable location for the Spring outing. After much discussion at this meeting, and prior and subsequent "break-out" calls, the board selected Randall's Island as the location for the Spring outing.
5. June 11, 2010. The board met at the annual spring outing to discuss the success of the club's efforts in 2009-2010, and to confirm the slate for 2010-2011.

Below is a summary of some of our functions this past year.

Our *annual holiday dinner* held on December 2, 2009 at Estancia 460. The setting was quite conducive to an enjoyable evening of networking and relaxing conversation. A special thanks to the companies and members who donated gifts to our raffle. As has been the practice in the past, many members of the Club donated gift-wrapped personal items for the "Women in Need" foundation. This event was organized by Colleen Meehan. We were pleased to have two guests in attendance representing f *Women in Need*. We donated \$300 to WIN and \$500 to St. Vincent's Breast Care Center from proceeds of the raffles.

*SPA Night* was held on February 16, 2010. Although attendance was light, the five of us who attended enjoyed a relaxing, informal setting, and as all attendees were board members, we discussed club activities in between treatments. This event was planned by Colleen Meehan and Susan Kelly.

The event held on May 3, 2010 is always a favorite of the Club. We attended a *Wine tasting* Event at Bocca Restaurant. This event was again chaired by Maureen Levi. A special thanks to Marlene for coordinating the entire event. We are pleased to announce that Marlene has become an honorary member for the MBWC, due to her years of devotion to the club and tireless efforts on behalf of this organization. The Board appreciates all members of the Club participating in planning events.

On June 11, 2010 we held our *annual outing* at Randall's Island. Easy access and affordability continues to be the deciding factors in choosing the spot for our Spring Outing. We thank Donna Ciccimarro for setting up the event, including transportation and booking, at Randall's Island. This was the first time we chose this venue for a MBWC event, and I think all attendees will agree that it was relaxing, enjoyable, and conducive to networking with all parties at the event. Special thanks to all the members and companies who generously donated gifts for the raffle.

Please accept a heartfelt thank you from the Municipal Bond Women's Club of New York for the generous donations received for our raffles. Proceeds raised have been given to Women in Need and St. Vincent's Breast Care Center. Both of these organizations address and support women when facing challenges related to economic crises, or health related issues, when their own resources have been exhausted. They provide hope and comfort in a time of need.

Betty Infantes  
Joan Donovan  
Colleen Meehan  
Elaine Brennan  
Susan Kelly  
Interactive Data  
Dreyfus Corp.  
HSBC

Also, a very special thanks to the outgoing board for their commitment and support. Thank you to Colleen Meehan, Vice President; Yvonne Martinez, Secretary; Theresa Werner, Treasurer and Board Members Ivone Parra, Susan Kelly, Donna Ciccimarro and Laurie Cochin. We are pleased to welcome our new president, Donna Ciccimarro, and our new secretary, Anne Wachter. I will remain an officer of the club for another year, serving as Donna's Vice President. Theresa Werner has graciously agreed to continue on as Club Treasurer. Yvonne Martinez will be leaving the board this year, and we thank her for her countless hours spent developing the club website and contacting members about dues and events. We also welcome Betty Infantes as a new member of the Board. Colleen Meehan, Susan Kelly, Ivone Parra and Laurie Cochin round out our board, providing excellent support and continuity to our mission.

As a final note, we welcome Lindsay Monihan, J.P. Morgan Chase, as a new member to our club, and continue to encourage all members to reach out to the municipal bond community to encourage membership applications.

Respectfully submitted,



Elaine M. Brennan  
President



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**Checking Account at JPMorgan Chase Bank, N.A. and PayPal Account**

Event	Revenue	Expense	
Balance Sept 1, 2009			\$4,181.32
Bank Fees Sept 2009 – Aug 2010		296.28	3885.04
Annual Dues 09-10	2,000		5885.04
President's Gift		100	5785.04
WIN Donation - Sept 2009		185	5600.04
Veteran's Day Acknowledgement Donation		250	5350.04
Holiday Dinner 2009 - Estancia	1350	1650	5050.04
Charity Raffle Dec 2009 - St Vincent's Breast Center	475	500	5025.04
Web Hosting		298.80	4726.24
Wine Tasting - Bocca Restaurant - Feb 2010	350	350	4726.24
Annual Board Dinner - April 2010 Morton's		690	4036.24
Wine Tasting - Bocca Restaurant - May 2010	840	840	4036.24
Annual Summer Outing	1500	1350.96	4185.28
Annual Dinner Sept 2010- Cipriani Dolce		1350	2835.28
Pay Pal Fees		116.52	2718.76
<b>Balance on Aug 31, 2010</b>			<b>\$2,718.76</b>

Respectfully Submitted,

Theresa Werner, Treasurer

## Notice of Election of Officers

September 2010

In accordance with the Constitution and By Laws of the Municipal Bond Women's Club of New York, the current Officers and Board Members serving as the Nominating Committee unanimously nominated the following members as Officers and Governors for the 2010-2011 term of office commencing September 2010.

**President** Donna Ciccimarro

**Vice President** Elaine Brennan

**Secretary** Anne Wachter

**Treasurer** Theresa Werner

### **Board of Governors**

Susan B. Kelly  
Colleen Meehan  
Ivone Parra  
Laurie Cochin  
Betty Infantes