

*The Municipal Bond Women's Club
of New York*

Donna Melega, President
Elaine Brennan, Vice President

Jaime Sussman, Secretary

Theresa Werner, Treasurer

THE
MUNICIPAL BOND
WOMEN'S CLUB
OF
NEW YORK

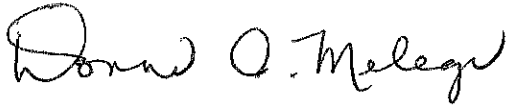
ANNUAL REPORT
2011

Minutes of the Annual Meeting

The 62nd Annual Meeting of the Municipal Bond Women's Club of New York was held on September 23, 2010 at Cipriani Dolci in Grand Central Station. The food was delicious, and the ambience of being in the "great hall" of the renovated Grand Central Station was fantastic! Colleen Meehan brought Amy Qualliotine, a young, enthusiastic teacher in the Teach for America Corp program, to the attention of the Club and sponsored a very successful Book Drive. The Club sent dozens of books to Amy and her students in Baton Rouge, Louisiana, along with a subscription to Cricket Magazine and Teachers' Guide.

The Club's mission for the upcoming year is to sponsor events to maintain membership, to promote member participation in our charitable and social events, and to continue to recruit new members into the Club.

Respectfully submitted,

A handwritten signature in cursive script that reads "Donna A. Melega". The signature is written in dark ink and is positioned above the printed name.

Donna A. Melega

President's Report

September 2011

Dear Members,

While the struggles of the market continue to put pressure on event planning, the MBWCNY did host several fun, social, and charitable events in 2011. We hope to expand our activities in 2012 and look forward to hearing fresh ideas from our Board and Club members.

In addition to the Annual Meeting on September 23, 2010, the MBWC Board "met" mostly via conference calls and instant messaging/emails because of busy, conflicting schedules and in order to save expenses.

1. January 12, 2011: The Board discussed preliminary ideas for events in 2011 and began coordinating the Goodwill Valentines event with Marleen Levy.
2. January 21, 2011: The Board advocated for Elaine Brennan to proceed with her plan to sponsor a theater event.
3. March 7, 2011: The Board met to discuss membership, event planning, and the officer/board member duties.
4. April 19, 2011: The Board met to discuss possible venues for the Spring Outing and began talking about the proposed slate of Officers and Board member for the 2011-2012 slate.
5. May 6, 2011: The Board's agenda was to finalize the Spring Outing location. Water Taxi Beach on Governor's Island was chosen and several meetings ensued to determine the menu and travel plans.
6. August 10, 2011: The Board met to confirm the 2011-2012 Officer/Board slate.

Summary of Events 2010-2011

The MBWC Annual Holiday Dinner was held on December 2, 2010 at Estancia 460. Colleen Meehan organized this event, and not only was it well-attended, but we raised \$545 for Women in Need through our raffles, another \$470.60 from our purchases of Silpada jewelry, and over seven contractor bags full of sundries for the Gifts for Gals campaign! Beverly Brewster and Alyssa Montoya, WIN representatives who have coordinated with the Club for several years, were in attendance and were thrilled and very appreciative of MBWC's generosity. Sadly, this was the last holiday dinner attended by Beverly who passed away in July 2011; MBWC made a special donation to WIN to honor her memory.

Goodwill Valentines was held on February 7, 2011. Marleen Levi and Donna Melega co-chaired this event. Several members and guests gathered together over light snacks and refreshments to create over 65 Valentine's Day cards for our veterans and wounded warriors; the cards were hand-delivered by Marleen and the Goodwill Caravan of the United War Veterans' Council to several prominent veterans' hospitals in Washington DC and were appreciated and admired by all who received them. Special thanks to Marleen Levi for bringing this wonderful event to MBWC's attention and to FirstSouthwest who hosted this event and provided the refreshments and some of the supplies used by our talented craftswomen. The MBWC's picture was prominently displayed in the UWVC's special edition 2011 Veterans' Day newspaper with over 10,000 copies distributed.

Elaine Brennan spearheaded our first **Theater Event** on April 12, 2011 and arranged for members to attend the hilarious, entertaining musical, The Sister Act. Thanks to Elaine's careful planning, those who attended the show enjoyed fantastic seats for a very reasonable price. And the pre-theater dinner at Rosie O'Grady's was "just the ticket" to kick off this terrific evening.

MBWC's Annual Spring Outing was held June 3, 2011 at Water Taxi Beach on Governor's Island. Donna Melega arranged for this event, and fortunately, it was a beautiful, clear, sunny day. Everyone in attendance agreed that the venue was very special with its magnificent views of lower Manhattan. The food and refreshments were delicious and plentiful, and it was an enjoyable, relaxing afternoon, conducive to networking and camaraderie.

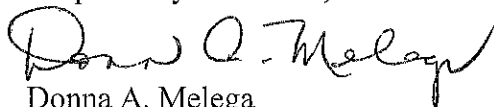
Please accept a heartfelt "Thank you" from the Municipal Bond Women's Club of New York for the generous donations received for our raffles and fundraisers. In addition to the United War Veterans' Council, gifts have been given to Women in Need, the Susan G. Komen Foundation, and to an optimistic educator in the Teach America Corps. All of these organizations help and support people, especially women, facing what may be insurmountable challenges in their lives. All these organizations provide a source of hope and comfort in a time of need, and I'm incredibly proud of our Club's involvement.

Betty Infantes
Joan Donovan
Colleen Meehan
Pat Brown
Elaine Brennan
Susan Kelly
Marleen Levi
Ellen Giordano (Silpada Jewelry)
Donna Melega
Interactive Data
Dreyfus Corp
HSBC
FirstSouthwest

Much appreciation is extended to the current slate of Officers and Board members for their commitment and support. A special thanks to Elaine Brennan, Vice President, who mentored and guided me, as I completed my first year as President. Theresa Werner, Treasurer, and the rest of the Board could not have been more helpful, as we all pitched in to cover the Secretary's duties. Along with Elaine and Theresa, Colleen Meehan, Betty Infantes, Susan Kelly, Laurie Cochin, and Ivone Para spent countless hours tending to the support of our mission, and I am truly grateful. Congratulations to our new, incoming Officers Betty Infantes, Vice President; Nancy Donato, Treasurer; and Jaime Sussman, Secretary. All of our Board Members are continuing their service, and Elaine Brennan joined the Board.

As a final note, we welcome several new members and look forward to "bonding" with you: Mary DiMartino (JPMorgan Chase), Ellen Comerford (Gallatin & Co.), Heather Grzanka and Victoria Lee (both from Jeffries). Please continue to reach out to the municipal bond and financial services communities to encourage membership applications, so we can continue to support each other, network effectively, and give back/pay it forward through our community service and charitable fundraising efforts.

Respectfully submitted,



Donna A. Melega
President



The Municipal Bond Women's Club of New York

Donna Ciccimarro, President

Elaine Brennan, Vice President

Theresa Werner, Treasurer

October 1, 2011

Please find below the records of events for the 2010/2011 Club Year.

Balance October 1, 2011			2718.76
Event	Revenue	Expense	Balance
Bank Fees Sept 2010 – Aug 2011		259.42	2459.34
Annual Dues 10 -11	2400		4859.34
President's Gift		85	4774.34
Board Dinner		278.16	4496.18
Veteran's Day Acknowledgement Donation Feb 2011		250	4246.18
Veteran's Day Acknowledgement Donation Oct 2011		125	4121.18
Holiday Party - Estancia	1440	1400	4081.18
Women in Need Holiday Donation		545	3536.18
Holiday Raffle		100	3436.18
Broadway Night - Sister Act	922.5	922.5	3436.18
Web Hosting - donated 2011		0	3436.18
Tax Preparation		550	2886.18
Annual Dinner - Oct 2011- Harry's Italian	340	1250	1976.18
Susan G Komen - Memorial Donation		100	1876.18
Annual Summer Outing	1400	1260	1736.18
Women in Need Memorial Donation		100	1636.18
Balance on October 1, 2011			1636.18

Respectfully submitted,

Theresa Ellen Werner

Treasurer

Municipal Bond Women's Club of New York

Notice of Election of Officers

September 2011

In accordance with the Constitution and By-Laws of the Municipal Bond Women's Club of New York, the current Officers and Board Members serving as the Nominating Committee unanimously nominated the following members as Officers and Governors for the 2011-2012 term of office commencing September 2011.

President	Donna Melega
Vice President	Betty Infantes
Secretary	Jaime Sussman
Treasurer	Nancy Donato

Board of Governors

Elaine Brennan
Susan B. Kelly
Colleen Meehan
Theresa Werner
Laurie Cochin
Ivone Parra