



The Municipal Bond Women's Club of New York

Victoria Lee, President
Betty Infantes, Vice President

Susannah Page, Secretary

Susan Kelly, Treasurer

THE
MUNICIPAL BOND
WOMEN'S CLUB
OF
NEW YORK

ANNUAL REPORT
2018

**FINANCIAL REPORT
2017-2018 TERM**

**CHECKING
ACCOUNT**

BEGINNING BALANCE AS OF OCTOBER 1, 2017	\$2,426.68
ADD: INCOME/DEPOSITS	\$10,028.03
SUBTOTAL	\$12,454.71
LESS: EXPENSES	\$10,814.66
ENDING BALANCE AS OF SEPTEMBER 30, 2018	\$1,640.05

INCOME ANALYSIS

DUES	\$2,432.80
ANNUAL DINNER	\$50.00
HOLIDAY PARTY	\$1,432.90
PANEL EVENT	\$2,500.00
WINE TASTING	\$1,286.59
HARBOR SAIL	\$1,405.74
50/50 RAFFLE PROCEEDS	\$920.00
SUBTOTAL INCOME	\$10,028.03

EXPENSE ANALYSIS

ANNUAL DINNER	\$960.00
HOLIDAY PARTY	\$1,512.50
PANEL EVENT	\$3,122.64
WINE TASTING	\$1,080.00
HARBOR SAIL	\$1,229.95
DONATION TO WIN FROM 50/50 PROCEEDS	\$920.00
PRESIDENT'S GIFT	\$100.00
SYMPATHY GIFT FOR DONNA CICCIMARRO	\$110.79
REFRESHMENTS AT BOARD MEETING	\$96.66
REFRESHMENTS AT VALENTINE'S EVENT	\$174.63
REFRESHMENTS AT YOGA EVENT	\$339.69
TAX RETURN PREPARTION FEE	\$350.00
WEBSITE, DOMAIN AND HOSTING	\$637.80
BANK FEES	\$180.00
SUBTOTAL EXPENSES	\$10,814.66
INCOME IN EXCESS OF EXPENSES	-\$786.63

Notice of Election of Officers

October 2017

In accordance with the Constitution and By-Laws of the Municipal Bond Women's Club of New York, the current Officers and Board Members serving as the Nominating Committee unanimously nominated the following members as Officers and Governors for the 2017-2018 term of office commencing October 2017.

President	Victoria Lee
Vice President	Betty Infantes
Secretary	Susannah Page
Treasurer	Susan Kelly

Board of Governors

Donna Ciccimarro-Melega
Nancy Donato
Sarah Gehring
Jamie Johnson
Deborah Kaye
Colleen Meehan
Theresa Werner

Minutes of the Annual Meeting

The 70th Annual Meeting of the Municipal Bond Women's Club of New York was held on October 4, 2017 at Harry's Italian Downtown for a sixth year. The food was delicious, the ambience of the brick-walled dining room was warm and inviting, and as always at any Harry's venue, the service was excellent and accommodating.

We had 16 attendees at the Annual Meeting event. We enjoyed each other's company along with a great menu at Harry's Italian. It was also so nice to have some new faces mixed in as we continue to expand membership. Proceeds from our 50/50 raffle totaled \$250 which was donated to WIN. Treasurer will circulate to the Board a list of paid members. The Board made plans for an in-person board meeting and discussed options for our Holiday party.

The Club's mission for the upcoming year is to host another panel event with educational content. We also intend to sponsor events to maintain membership, to promote member participation in our charitable and social events, and to continue to recruit new members into the Club.

Respectfully submitted,

Victoria Lee

President's Report

October 2017

Dear Members,

MBWCNY hosted our staple events this year including our Annual Dinner, Holiday Party and Valentine's Card making. We were also able to expand our activities this year to include, a Leadership in the Industry Panel event at the Union League Club, a wine tasting event at Ammos, a Yoga event in Central Park and a NYC Harbor cruise, all of which were well received. We look forward to hearing more fresh ideas from our Board and Club members.

In addition to the Annual Meeting on October 30, 2017 and a Board meeting conference call on September 14, 2018, the MBWC Board "met" mostly via emails because of busy, conflicting schedules.

1. October 2- Colleen gave WIN Holiday Elf update. We committed to 25 letters for teenage children and to delivering gifts to the WIN Brooklyn location. Gifts can be sent to Colleen's office or brought to our own Holiday Cocktail party.
2. October 2- Reminder for MBWC Annual dinner for Wednesday, October 4, 2017 at Harry's Italian sent by email to the club's distribution list. 16 attendees registered.
3. October 4- Last minute details for the Annual dinner discussed via email including raffle tickets, idea from a member for a future event, logistics for WIN Elves project, officially voting for the Slate, dues collection and the President's gift. The Board decided on a Spa Finder gift certificate purchased online.
4. October 5- President's recap from Annual Dinner- 16 attendees. Raffle proceeds totaled \$250. Treasurer will send a check to WIN. Treasurer also sent a list to the Board of paid members. Colleen will send an update on letter for teens, Targeting October 30th for an in-person board meeting at Jefferies. Regroup on plans for a Holiday party.
5. October 30- Board meeting at Jefferies. Meeting minutes included in the Board Meetings section of this report.
6. October 31- Secretary sent a list to the Board of members behind on their dues payment. Discussed moving certain retired members to Honorary status and have those contribute \$50 to attend the annual dinner.
7. October 31- Victoria suggested to add Jaime Johnson to the Board
8. October 31- Susannah circulated an updated membership list for the Board to review categories including honorary, paid, pending are behind one year and lapsed are behind more than one year.
9. October 31- Board voted to move all pending and lapsed members to the contact only list
10. November 1- Board discussed the content of a proposed newsletter to members and planning of the Holiday cocktail party at the World Bar. Confirmed date 11/29/17.
11. November 2- Colleen began discussion with the Board about details for the panel event to be held at the Union League Club on February 28th, 2018. Approximate

cost including taxes is \$3,800 for an estimated 50 people with one-hour cocktails and appetizers.

12. November 7- Board discussed date in January for Valentine card making event and confirmed January 24, 2018.
13. November 9- Holiday Cocktail Party event announcement sent to contact list
14. November 10- WIN outreach letter sent out to our contact list
15. November 15- WIN Santa letter update sent out to our contact list
16. November 15- Board approved two new members, Annie Cheslin and Amanda Amaro, both from Wells Fargo.
17. November 15- Victoria gave an update on sponsorships for the panel event from Jefferies, Citigroup and possibly MBCNY. MBWC would contribute \$1000. Prepared sponsorship letter
18. November 20- Colleen provided an update on the WIN Santa letters. Received email from Maria Marsala, past Vice President regarding her business of providing personal development programs. Victoria sent her a note thanking her for the information and encouraged her to attend an upcoming event.
19. November 20- Sponsorship letters distributed to target donors and panelists.
20. November 21- Previous Officers list updated on mbwcnyc.com
21. November 21- Colleen send Santa Letters to volunteers
22. November 22-27- Board discussed details for the Holiday cocktail party
23. November 28- Board discussed unpaid dues. Received word from Colleen that Dreyfus will sponsor \$500 for the panel event
24. November 29- Holiday Cocktail party at the World Bar with 26 attendees. New format including cocktail party style instead of sit-down dinner. Record attendance
25. November 30- Jaime Johnson officially added to the Board, recap of the Holiday party and Board details for the Valentines event
26. November 30- Save the dates email sent to our contact list for the Valentines and networking panel events
27. December 1- Confirmed the Union League Club for the panel event on February 28
28. December 13- Colleen delivered WIN Santa Letter gifts
29. January 2- Board discussed event announcement for Valentine's for Veterans
30. January 4- Valentines for Veterans event announcement for January 24 sent to our contact list. Discussed details for panel event email
31. January 9- Officers conference call to finalize details for the panel event announcement
32. January 10- Event announcement: Leadership in the Industry was emailed from the website to our distribution list
33. January 10- One of the panelist Kym Arnone canceled. Officers weighed looking for a replacement or limiting it to four panelists. Also, discussion of sponsorships continued.
34. January 11- Finalized details for Valentine cardmaking event
35. January 16- Received \$500 sponsorship commitment from Citigroup. Received revised contract from the Union League Club
36. January 17- Notified Board of the passing of Donna Ciccimarro's father, Joseph Ciccimarro. Discussed sending a condolence gift.

37. January 18- The Board executed ULC contract, composed opening remarks for the panel event and coordinated on plans for refreshments at the Valentine's event. The Board decided that MBWC will cover the cost of refreshments
38. January 19- Coordinated with Marlene on Valentine's attendee list
39. January 22- Reminder sent to attendees for Valentine's event. Coordinated Jefferies sponsorship payment via credit card and \$1,000 deposit at the Union League Club. Oppenheimer's sponsorship check received.
40. January 23- Coordinated details with Marlene for Valentine's event. Colleen received approval from MBCNY \$500 sponsorship
41. January 29- Received recap from Marleen. Our Valentine's event produced 170 handmade cards for veterans. This may be a new record for card count and 17 participants. Coordinated PowerPoint slides for panel event.
42. January 31- Provided Citibank our W9 form and receipt for sponsorship payment
43. February 1- Provided Jefferies with receipt for sponsorship payment
44. February 7- opened panel event registration to female members of MBCNY
45. February 17- The Board sent flowers to Victoria Lee after minor surgery
46. February 21- Reminder email sent for panel event with notation about being sold out and wait list being opened. Officers worked on opening remarks. Sent menu choices to Union League Club.
47. February 26- Discussed registration list and wait list
48. February 28- Finalized PowerPoint slides. Received invitation for WIN volunteer reception
49. March 1- Event recap and thoughts for next events based on feedback from attendees for a wine tasting and a yoga/mediation session with Donna. Also discussed ideas to commemorate our 70th anniversary. Daniela Durao from Bloomberg is looking to increasing hiring diversity and will ask her management if we could post a link to Bloomberg's available job openings on our website. Three new applications were submitted following the panel event from Maria Imbett, Nicoleta Hardesty and Joan Allman. Board member were concerned that applicants are paying for dues before they are approved for membership. This is a limitation of Wild Apricot. The two functions cannot be separated. We can only make a notation on the application screens. Victoria also confirmed with a friend who is a professional website creator that our website expenditures are very reasonable. The Board reviewed the system generated email applicants receive when they are approved for membership.
50. March 6- Discussed and prepared thank you letters for the event sponsors
51. March 9- Discussed and worked on a club newsletter summarizing recent events and highlighting upcoming events. Newsletter email was sent March 19 from our website
52. March 19-28 The Board began looking at venues for a wine tasting event targeting late April.
53. April 3- Received invoice from ULC with our balance for the panel event. Received event idea from Zoya Gargiulo regarding LIBOR being replaced by SOFR. Discussed with the Board.
54. April 6- Board discussed Zoya's idea
55. April 10-Sent W-9 form to Citibank for panel event sponsorship payment

56. April 11- Continued looking for Wine tasting location
57. April 18- received pricing from The World Bar. Discussed pricing with or without a sommelier
58. April 23-24 Received pricing from AMMOS for wine tasting, discussed dates and pricing. \$60 for members and \$70 for non-members. Settled on May 23. Event announcement sent April 24 from our website
59. May 4- Update from Susan regarding attendees and announcement of Wine Cruise information during the event. Wild Apricot is launching its own PayPal type process which costs 2.9% plus 30 cents per transaction. Susan will provide a comparison to PayPal costs.
60. May 10, 15, 18- Discussed/updated Board on wine tasting attendees. Reminder sent 5/18.
61. May 22- Registration status- 18 attendees
62. May 24- Event recap. Distributed attendee list for continued networking. Began planning yoga event. Discussed dates and going joint with Toppers.
63. May 25- Event announcement for Yoga in the Park sent to distribution via website
64. May 29- Cleaned up details from the wine tasting event
65. June 26- informed by Wild Apricot that we have exceeded our billing plan limit of 250 contacts. 151 have never come to any event. Simple Searches "with Event Registration" Discussion of what/how to archive. Victoria archived many contacts. Second announcement and Reminders sent for Yoga in the Park. 16 attendees registered.
66. June 27-29 Yoga in the Park. Yoga attendee suggested Manhattan harbor cruise. Board discussed a date
67. July 9- Continued planning harbor cruise. Ticket cost is \$50. Will charge members \$65 and non-members \$75, snacks sponsored by the club, cash bar. August 1st. Event Announcement sent via website
68. July 10- Betty submitted expenses Tax return preparation \$350 and refreshments after Yoga in the Park \$339.69. Issue with August 1st sail date. Wednesdays are Jazz sails which are more expensive \$79 per person versus \$50 without music. Discussed raising our prices or changing the date. Six people were signed up by that point. The Board decided to change the date. Revised event announcement sent via website.
69. July 23- Purchased tickets for Harbor cruise
70. July 24- Second announcement and reminders for Manhattan by Sail sent via website
71. July 30- Managed event registrants and bought tickets as they sign up
72. July 31-August 2: Last call email for Manhattan by Sail. 17 registrants
73. August 10- Reminder email for Harbor cruise
74. August 16- Manhattan by Sail event
75. August 17- Event recap. Great time had by all. Gathered pictures.
76. August 20-22 Discussed of new slate. Scheduled conference call 9/14 @ 4pm to discuss the 2018-19 Slate, dues (both collect in 2017-18 year and Dues letter for 208-19), annual dinner, MBWCNY plug at upcoming annual Women's Forum, fall yoga, Holiday party and Winter Panel event. Susannah sent list of paid and honorary members.

77. September 14- Board Meeting via conference call. Meeting minutes included in the Board Meeting section of this report. Susannah sent Dues letter out. Board members did research on locations for yoga/mediation event.
78. September 14-18 discussion of new board members. Nicoleta and Maria
79. September 18- Susannah highlighted areas where the Board is not following the By-Laws. Suggested updating them and voting on the Slate at the annual dinner.
80. September 19-20 Discussed booking The House for the annual dinner on October 10th and charging \$100 for non-members, members who have not paid dues and honorary members \$50. Members are complimentary with paid dues for 2017-18 year.
81. September 21- new member application Alison Wagner at Eaton Vance. Discussed how best to circulate applications and reviewed again why applicants can pay dues before being approved. Signed contract for The House.
82. September 24- Received scam email addressed to info@ mbwcnyc.com. Discussed invitation to annual dinner. Event Announcement sent out via website
83. September 25-26 Discussion of what we charge honorary members for events. It has historically been \$50. Board discussed raising it to \$75. Decision made to leave it at \$50. Also discussed holding a 50/50 raffle to subsidize the dinner. Some board members volunteered to donate raffle items. Susan completed contract and gave a deposit for The House. Joan Allman at Bloomberg asked if MBWC could forward an invitation to the BVAL Muni Forum our distribution list. Email sent out via website

Summary of Events 2017-2018

Holiday Cocktail Party was held on November 29, 2017 at The World Bar. This was a big change in format for our Club to a cocktail party format. The Board decided to move away from our traditional sit-down dinner and it certainly paid off. We enjoyed record attendance of 26 people. The staff at the World Bar was very accommodating and made all feel welcome. Attendees were better able to network and develop relationships.

Goodwill Valentines (8th Annual) was held on January 24, 2017 at Jefferies. 20 attendees. 170 card count. Members and guests of the Municipal Bond Women's Club (MBWC) once again gathered at the offices of Jefferies to create Valentine's cards for our veterans' community. MBWC embraces this event spearheaded by long-time Club member, Marleen "Molly" Levi, Veterans' Advocate and Founder of PLG Veterans Assistance Fund Inc. and Remember A VEteran Inc. [R A V E]. Molly remarks: "There is such a warm, friendly, energized and positive vibe in the conference room. We had 20 participants busily focus on card-making with the end result of a record number of 170 beautiful, creative, heartfelt, loving, hand-made cards with messages of i.e., 'Thank You For Serving' and 'Happy Valentine's Day' expressed using an array of arts/crafts supplies, courtesy of the MBWC. Club Member and past President, Betty Infantes, provided the working space and assorted refreshments compliments of MBWC. The women welcome this opportunity to 'give back', say thanks and

remember those who proudly served our country. Both new and returning guests thoroughly enjoyed a fun, social and productive evening. The cards (along with other donations of assorted gifts and goodies) were distributed at a local VA facility on February 14, 2018 - Valentine's Day by Club Member, Molly (as she's known in the veterans' community). This event is dedicated to Molly's life partner, Patrick (Pat) Gualtieri, a Vietnam veteran and icon in the veterans' community who sadly passed away July 21, 2015 from lung cancer. He is credited with creating this Valentine's event and inspiring others to always remember our veterans and MBWC certainly does!

Leadership in the Industry Panel was held on February 28, 2018 at the Union League Club. There were 47 registrants in addition to the panelists. for an interactive panel focused on highly accomplished leaders in the Municipal Bond industry. Panelists shared their career experiences and goals, followed by networking with attendees. Panelists included Vivian Altman, Head of Origination and National Strategy at Janney Montgomery Scott LLC; Cynthia Henry, Managing Director at Oppenheimer & Co., Inc.; Colleen Meehan, Senior Portfolio Manager at Dreyfus Corporation and Christine Santucci, Director at Citigroup Global Markets. MBWC was able to secure sponsorships from the following firms to defray the cost of hosting this event. \$500 each of the following firms: Bank of New York (Dreyfus), Oppenheimer, Jefferies, Citigroup, The Municipal Bond Club of New York and the Municipal Bond Women's Club of New York.

Wine Tasting Event was held on May 23, 2018 at Ammos Estiatorio. Another success networking event with 19 attendees. The contact information was shared with the attendee list for continued networking. Our group enjoyed appetizers and wines from various regions in Greece. A big thank you to Colleen Meehan for negotiating another reasonable contract at an excellent location. Kaylee Gangaware, head of Toppers, joined us for the first time and we discussed possibilities of accessing female Toppers members for future events. Susan Kelly shared a travel opportunity with attendees for a Taste of Bordeaux River Cruise scheduled for November 2019.

The 86th Annual MBCNY Summer Outing was held on June 13-14, 2018. Several MBWC members were in attendance. Betty Infantes was recently installed as a MBCNY Secretary and welcomed guests along with fellow Officers and Board members. It was a huge success for the two-day event. The club received positive feedback for its sixth two-day outing. The rooftop Cocktail party was held at PH-D at the Dream Hotel Downtown. Goodies included lots of passed hors d'oeuvres, personal oyster shuckers, open bar and a close-up view of the Empire State Building and Chelsea. The Golf Outing along with a Tennis/Pool Leisure option was held at Old Oaks Country Club in Purchase, NY. The weather cooperated for the all-outdoor events and members and guests were able to catch up with old friends and network with new contacts.

Yoga in the Park was held on June 27, 2018 in Central Park. Ten attendees gathered on the Sheep's Meadow for a one-hour class run by our very own Donna Ciccimarro-Melega. Donna

is a Registered Yoga Alliance Teach (RYT-200) and is continuing her yoga studies in an 800-hour program at the Long Island Institute of Yoga Therapy. After practice attendees walked over to Tavern on the Green for refreshments provided by MBWC. One of our new members, Jeanna Streiler suggested a NYC harbor cruise for our next event. The Board agreed that it would be a wonderful idea to squeeze in this summer.

Manhattan by Sail event was held on August 16, 2018. A group of 18 attendees sailed from Battery Park on the Clipper City Tall Ship for a sunset tour around NYC harbor. It was a very humid evening, but the breeze was beautiful once we set sail. Our group included some regulars and a few new faces which made for a very enjoyable event. We are grateful to Jeanna Streiler for this wonderful idea. Food was provided by MBWC and Manhattan by Sail offers a cash bar on board their ships. We took some awesome photos which are displayed on our website and our attendees enjoyed the sail and each other's company.

Board Meetings

In addition to extensive contact via email as outlined in this report, The Board met twice during the 2017-18 season. A formal In/Out announcement was deemed unnecessary.

The Board met in person on October 30, 2017 at the offices of Jefferies. Agenda included upcoming events, holiday charity/gift event (Colleen), holiday drinks, sponsorship and membership/recruiting.

MBWC Board meeting minutes

Location: Jefferies on October 30, 2017

Attendees: Colleen Meehan, Susannah Page, Susan Kelly, Betty Infantes, Victoria Lee. Donna Ciccimarro and Theresa Werner joined via phone.

Membership and Dues

Great news! New members so far this year:

Gyliane Morgan, Kroll Bond Rating Agency

Sandy Goldstein, Fundamental Credit Opportunities

Annie Cheslin, Wells Fargo – We will send a link to our membership application after Annie returns from vacation. Have Annie join and meet the Board, then consider for future Board member position.

Dues collection

Susannah and Betty will contact members with unpaid dues.

1. A friendly reminder will be sent to those who are unpaid for the current year.
2. If members are unpaid for more than one year we will send a note stating they will be removed as a member if they do not submit payment, but we will retain them on our mailing list.

2017 Holiday plans

Colleen is working with WIN on Santa letters. We have committed to 25 letters for young children. I'll draft something for our newsletter for Colleen's review. We will set a deadline before Colleen's December 11th deadline. Those who sponsor a letter will need to delivery gifts to Colleen's office. Members can go join on letters if they wish.

Holiday cocktail party- drinks and appetizers instead of sit-down dinner on Wednesday, November 29. Colleen is pursuing a few locations. The plan is to charge \$50 for members and \$75 for non-members. We will invite two representatives from WIN and cost of their attendance will be picked up by the club or Colleen and Betty if the funds are not available or the Board is not interested in subsidizing the cost. Attendees can bring toiletries to the cocktail party. Susan Kelly may bring travel vendor to the cocktail party or may just float the idea of hosting a travel presentation. Colleen has a contact for jewelry vendor. Betty and Victoria both have Stella & Dot contacts.

2018 event planning

- January- Valentine card making- Betty will ask Marleen for a date, usually 3rd week
- February- 'Leadership in the Industry' panel event on Wednesday, February 28. Five panelists will speak about their careers and then go right into networking. Plan for 50 attendees max. Panelists: Colleen Meehan, Dreyfus; Kym Arnone, Jefferies; Vivian Altman, Janney Montgomery; Cynthia Henry, Oppenheimer; Christine Santucci, Citigroup. We will begin looking for sponsorship. \$1,000 from MBWC account, then possibly \$1,000 from MBCNY and \$500 from jWIN (Jefferies Women's Initiative Network). Colleen will ask Bill Donohue for space at the Union League Club. Betty will draft a sponsorship request letter for the Board's review. We will use this outreach to feel out more permanent sponsorship.
- March- possibly next in person Board Meeting
- May- Free yoga event
- June- Summer outing- Spa event with refreshments. Please send Victoria spa locations and she will do research.

Other ideas for events

- Speak easy tour. Merchant House
- One of our members Zoya Gargiulo works with many Municipal issuer clients and one topic that comes up a lot is continuing disclosure. Zoya thinking we could turn this into an educational event. Issuers use several different platforms/vendors to comply with their continuing disclosure obligations and to search for other publicly available financial data. As we all know the more providers you use the more overwhelming it can get. Zoya thought that maybe we could ask a vendor like MSR EMMA to give a presentation on how issuers can use these products more effectively. I think I'm framing her idea accurately, but I could always ask Zoya to chime in for clarification. As I'm writing this I'm wondering if Anne Ross could contribute as continuing disclosure applications is one of her focus areas now.

The Board met via conference call on September 14, 2018. Meeting minutes are as follows:

- Upcoming Slate – President Victoria Lee, VP Annie Cheslin, Treasurer Susan Kelly and Secretary Betty Infantes
- Dues – Susannah sending warning email, then taking people off as members that have not paid. Susannah will send out dues reminder as well.
- Annual dinner – World bar? Colleen request pricing. Possible dates, Oct 16th or week of Oct 22nd. Tues vs Thurs – which is more affordable
- MBWCNY Plug – Theresa going to send a sample write up and we will review information already on the website?
- Fall Yoga event – Possible site thoughts for outdoor space (plan within the next couple of weeks). Otherwise, explore indoor space for November.
- Holiday party – voted to tag on to Bond club holiday party – Betty will reach out to Bond Club and mention it
- Will plan for a January panel event – thinking of topics, will try to get S&P to host and plan on getting sponsorship

Please accept a heartfelt “Thank you” from the Municipal Bond Women’s Club of New York for the generous donations received for our fundraisers. Proceeds from two 50/50 raffles totaling \$920 was donated to Women in Need. This organization helps and supports people, especially women, facing what may be insurmountable challenges in their lives and provide a source of hope and comfort in a time of need. I’m incredibly proud of our Club’s involvement.

Congratulations to our Officers and Board of Governors who have graciously offered to continue their service for 2017-2018 term. The extended tenure helped to promote continuity.

The 2017-2018 slate is included here:

President	Victoria Lee
Vice President	Betty Infantes
Secretary	Susannah Page
Treasurer	Susan Kelly
Board of Governors	
	Donna Ciccimarro
	Nancy Donato
	Sarah Gehring
	Deborah Kaye
	Colleen Meehan
	Theresa Werner

Much appreciation is extended to the current slate of Officers and Board members for the commitment, support, and many hours spent tending to the goals of our mission. I am truly grateful.

The Board was sad to report the passing of Donna Ciccimarro’s father, Joseph Ciccimarro, on January 16, 2018. Donna is a current Board Member and past president. A condolence gift from the Board was sent to Donna’s home address.

A list of paid members for the 2017-18 term is included below:

Joan	Allman
Amanda	Amaro
Eliane	Brennan
Kathy	Cawley
Annie	Cheslin
Nancy	Donato
Zoya	Gargiulo
Maureen	Geraghty
Sandy	Goldstein
Mary	Gordon
Mary	Gordon
Nicoleta	Hardesty
Maria	Imbett
Betty	Infantes
Jaime	Johnson
Victoria	Lee
Colleen	Meehan
Donna	Melega
Gyliane	Morgan
Christiane	Olsen
Susannah	Page
Ivone	Parra
Anne	Ross
Annie	Tchu
Theresa	Werner

As a final note, the Club was successful in adding seven new members during the 2017-18 term. We welcomed Gyliane Morgan in September 2017, Sandy Goldstein in October 2017, Annie Cheslin and Amanda Amaro in November 2017 and Joan Allman, Maria Imbett and Nicoleta Hardesty in March 2018. The Board has committed to work on past due fees, target new members and evaluate sponsorship opportunities. As the economic environment continues to change and evolve, MBWC must look to plan and adjust accordingly to maintain membership. Please continue to reach out to the municipal bond and financial services communities to encourage membership applications, so we can continue to support each other, network effectively, and give back/pay it forward through our community service and charitable fundraising efforts.

Respectfully submitted,

Victoria Lee
President



The Municipal Bond Women's Club of New York

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October 1, 2018

Please find below the records of events for the 2017/2018 Club Year.

Balance October 1, 2017				2,426.68
Event/Expense	<u>Revenue</u>	<u>Expense</u>	<u>P/L</u>	<u>Balance</u>
Bank Fees		180.00	-180.00	2,246.68
Annual Dues 2017-2018	2,432.80		2,432.80	4,679.48
Annual Dinner at Harry's Italian	50.00	960.00	-910.00	3,769.48
Holiday Party at The World Bar	1,432.90	1,512.50	-79.60	3,689.88
Leadership in the Industry panel event	2,500.00	3,122.64	-622.64	3,067.24
Wine Tasting event at Ammos	1,286.59	1,080.00	206.59	3,273.83
Harbor sail event	1,405.74	1,229.95	175.79	3,449.62
WIN Donation	920.00	920.00	0.00	3,449.62
President's gift		100.00	-100.00	3,349.62
Refreshments at Board Mtg, Valentine's and Yoga events		610.98	-610.98	2,738.64
Donna Ciccimarro Melega- Sympathy gift		110.79	-110.79	2,627.85
2017 Tax return preparation fee		350.00	-350.00	2,277.85
Website- Wild Apricot, domain and hosting		637.80	-637.80	1,640.05
Totals	10,028.03	10,814.66	-786.63	
Balance on October 1, 2018				1,640.05

Respectfully submitted,

Susan Kelly
Treasurer
Municipal Bond Women's Club of New York